



LIQUEFIED NATURAL GAS (LNG) IMPORT EXEMPTION

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LNG IMPORT EXEMPTION (“the Exemption”)

1. DEFINITIONS AND INTERPRETATION

1.1 In this Exemption, except in so far as the context otherwise requires:

“**Act**” means the Natural Gas Act, 2024;

“**Import**” means bringing LNG or causing LNG to be brought into The Bahamas from anywhere outside The Bahamas;

“**LNG**” means liquefied natural gas; and

“**Vessel**” means any waterborne craft, ship or boat, whether self-propelled or otherwise, capable of navigation in Bahamian waters.

1.2 For the purpose of interpreting this Exemption:

- (a) except in so far as the context otherwise requires, words or expressions shall have the meaning assigned to them in this Exemption, and otherwise in the Act;
- (b) for ease of reference, in this Exemption terms defined in the Act have been capitalised;
- (c) subject to section 1.2(a), where there is any conflict between the provisions of this Exemption and the Act, the provisions of the Act shall prevail;
- (d) headings and titles used in this Exemption are for reference only and shall not affect its interpretation or construction; and
- (e) references to any law or statutory instrument include any modification, re-enactment or legislative provisions substituted for the same.

2 DURATION

2.1 This Liquefied Natural Gas (LNG) Import Exemption shall continue in force until such time as it is revoked by URCA in accordance with the Natural Gas Act, 2024 or any other law, or by Determination published by URCA.

3 EXEMPTION

- 3.1 Pursuant to Section 18 of the Act, URCA hereby exempts any person operating a Vessel from the requirement to hold a licence under Section 17(1)(a) of the Act for the Import of LNG to the extent that such LNG is contained within and forms part of the fuel supply of that Vessel and is being used, or intended to be used, solely for the propulsion or operation of that Vessel.
- 3.2 This Exemption is limited to LNG physically contained in the fuel tanks of the Vessel at the time of entry into Bahamian waters and does not extend to any LNG carried as cargo, whether for consideration, commercial gain, refueling or otherwise.
- 3.3 Nothing in this Exemption shall relieve any person of any legal requirement to obtain any additional consents, permissions, authorisations or licences in relation to LNG that are necessary under the Act or any other applicable law for LNG import or fueling of the Vessel in Bahamian waters.

4. MODIFICATION, VARIATION AND REVOCATION

- 4.1 URCA may modify, vary or revoke this Exemption in accordance with the procedures set out in the relevant sections of the Natural Gas Act, 2024.