



# **Publication of Regulatory (Separated) Accounts**

**Supplement to Consultation Document  
ECS 21/2011**

**Overview of international benchmarking  
precedents**

**Issue Date – 5 December 2011**

**Consultation Response Date – 20 January 2012**

## **Overview of international benchmarking precedents**

Table 1 below summarises URCA's benchmarking research into publication requirements of accounting separation information as detailed in Section 3.2 of the consultation document (ECS 21/2011).

<b>Table 1. Overview of Publication Requirements for Accounting Separation Information</b>				
<b>Europe</b>	<b>Accounting Separation/ Cost Accounting Obligation?</b>	<b>Publication requirement for separated accounts?</b>	<b>Publication requirement for unit cost and route factor information?</b>	<b>Comments</b>
	According to the ERG, 26 of 28 European countries had some form of cost accounting obligations (and/or price control) <sup>1</sup>			
<i>Austria</i>	Yes	No	No	
<i>Belgium</i>	Yes	No		
<i>France</i>	Yes	Yes	Yes – route factors only	
<i>Germany</i>	Yes	No	No	The NRA has the discretion to publish the separated accounts subject to certain confidentiality restrictions

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<sup>1</sup> [http://www.erg.eu.int/doc/publications/2009/erg\\_09\\_41\\_regulatory\\_accounting\\_report\\_in\\_practice\\_2009\\_final.pdf](http://www.erg.eu.int/doc/publications/2009/erg_09_41_regulatory_accounting_report_in_practice_2009_final.pdf)

<i>Guernsey</i>	Yes	Yes	Yes	C&WG initial set of regulatory accounts did not include route factors for retail services
<i>Jersey</i>	Yes	Yes		JCRA is currently consulting but has stated that that publication will be required
<i>Italy</i>	Yes	Yes	Yes	Wholesale services only and on an aggregated level
<i>Ireland</i>	Yes	Yes	Yes	
<i>Malta</i>	Yes	Yes	Yes	According to guidelines each operator with SMP should make information available to interested parties
<i>Spain</i>	Yes	No		
<i>UK</i>	Yes	Yes	Yes	BT's route factors were published in accounts up to 2004; Kingston does not publish route factors

<b>Caribbean</b>	<b>Accounting Separation / Cost Accounting obligation?</b>	<b>Publication requirement for separated accounts?</b>	<b>Publication requirement for unit cost and route factor information?</b>	<b>Comments</b>
<i>Barbados</i>	No	No		FTC has implemented an internal verification process of the Incumbent's statutory accounts
<i>ECTEL Countries (Dominica, Grenada, St. Kitts and Nevis, St. Lucia and St. Vincent &amp; The Grenadines)</i>	Yes	No		C&W (LIME) is required to prepare regulatory statements but there is no requirement that the regulated statements be audited or published, at this time
<i>Jamaica</i>	Yes	Yes	Yes	Obligation imposed as part of OUR A/S Guidelines in 2006. <sup>2</sup>
<i>Trinidad and Tobago</i>	Yes	No		
<b>Rest of the world</b>	<b>Accounting Separation / Cost Accounting obligation?</b>	<b>Publication requirement for separated accounts?</b>	<b>Publication requirement for unit cost and route factor information?</b>	<b>Comments</b>

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<sup>2</sup> OUR Jamaica, Regulatory Accounting Guidelines for Cable and Wireless Jamaica – Guidelines'. March 29, 2006

<i>South Africa</i>	Yes	No		
<i>Singapore</i>	Yes	No		
<i>Australia</i>	Yes	Yes	Yes – unit costs only	Unit costs for retail broadband and fixed voice services only
<i>Bahrain</i>	Yes	No		
<i>Brazil</i>	Yes	No		
<i>Colombia</i>	Yes	No		
<i>India</i>	Yes	No	No	
<i>New Zealand</i>	Yes	Yes	No	
<i>Oman</i>	Yes	No		
<i>Peru</i>	Yes	No		
<i>United Arab Emirates</i>	Yes	No		
Source: URCA analysis based on publicly available information				