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FOR IMMEDIATE RELEASE

**STATEMENT OF RESULTS TO CONSULTATION AND FINAL DETERMINATION
RE WHOLESALE FIXED CALL TERMINATION PRICE CONTROL FOR SMP
LICENSEES**

The Utilities Regulation and Competition Authority (URCA) today published its Statement of Results and Final Determination on **“Wholesale Fixed Call Termination Price Control For Significant Market Power (SMP) Licensees” (ECS 12/2014)**. The consultation document (ECS 01/2014) which sets out URCA’s preliminary views and proposals on Wholesale Fixed Call termination for SMP Licensees, was released to the public on March 7th 2014. Feedback was received from The Bahamas Telecommunications Company Ltd. (BTC) and Cable Bahamas Limited (CBL) including Caribbean Crossings Ltd and Systems Resources Group Ltd.

Today’s publication follows URCA’s finding in 2013 on **“Assessment of Significant Market Power in Call Termination Services in The Bahamas (ECS 13/2013)**. The results included as follows:

- Cable Bahamas Ltd. (CBL) and IP Solutions International Ltd (iPSi) have SMP or Significant Market Power in the market for call termination on their individual fixed networks;



- The fixed termination rates (FTR) charged by CBL and iPSi to terminate traffic on their respective networks are subject to wholesale price control, to be determined by URCA upon further consultation with stakeholders.

This Final Determination is yet another major initiative by URCA as the regulator of the electronic communications sector to foster fair and sustainable competition between licensees and addresses three critical areas. These areas are:

- **URCA's analysis of responses received to the consultative document;**
- **URCA's approach for determining the appropriate FTR for CBL and iPSi; and**
- **The approved level of FTR to be charged by both licensees along with timeframes for adjustments of their current rates.**

The Final Determination document can be found on URCA's website at www.urbahamas.bs.

Media Contact

Mavis Johnson-Collie

Corporate & Consumer Relations Manager

Utilities Regulation & Competition Authority

UBS Annex Bldg., East Bay Street

Tel. (242) 393-0234 (Main) or (242) 396-5201 (Direct)

mjcollie@urbahamas.bs

Facsimile: (242) 393-0153 Web: www.urbahamas.bs

UTILITIES REGULATION & COMPETITION AUTHORITY

UBS Annex Building, East Bay St | P.O. Box N-4860 Nassau, Bahamas | T 242. 393. 0234 | F 242. 393. 0153

www.urbahamas.bs