

FOR IMMEDIATE RELEASE



BTC's Compliance with its SMP Obligations

Market Update by URCA – 16 June 2011

On 22 April 2010, URCA concluded extensive consultation with the industry by issuing its Final Decision on Significant Market Power (SMP) Obligations pursuant to section 116 of the Communications Act 2009 that imposed specific regulatory obligations on the Bahamas Telecommunications Company Ltd. (BTC), one of the two licensees presumed to have SMP. One of those obligations required BTC to prepare and publish a Reference Access and Interconnection Offer (RAIO), setting out the terms and conditions upon which BTC will offer access and/or interconnection services to Other Licensed Operators in The Bahamas.

URCA takes this opportunity to update all stakeholders on BTC's compliance with its SMP Obligation to produce and publish a RAIO.

Status of BTC's Compliance with its RAIO Obligation

URCA has today concluded the process of thoroughly reviewing BTC's compliance with the obligation to produce and publish a RAIO. The engagement has largely been carried out directly with BTC, although there was a public consultation on BTC's draft RAIO and interested parties were also able to comment on BTC's proposed charging for interconnection joining services. URCA, after mandating that BTC make certain required changes and/or additions to its draft RAIO, has today certified BTC as compliant with its RAIO obligation. BTC must now publish the URCA-approved RAIO online on BTC's website within the next ten (10) days.

URCA wishes to remind licensees that all access and/or interconnection agreements involving BTC must be submitted to URCA at least ten (10) business days before they come into effect. URCA anticipates that licensees who have existing interconnection agreements with BTC will transition to new interconnection agreements based on the terms of the URCA-approved RAIO within the next ninety (90) days, if not sooner.

URCA thanks BTC for its cooperation throughout the entire drafting, review, consultation and resubmission process. URCA is satisfied that the approved RAIO provides the basis for timely access and/or interconnection negotiations and sets the stage for sustainable competition to develop in the sector to the benefit of all users.

- END -

UTILITIES REGULATION & COMPETITION AUTHORITY

UBS Annex Building, East Bay St | P.O. Box N-4860 Nassau, Bahamas | T 242. 393. 0234 | F 242. 393. 0153

www.urbahamas.bs