



NOTICE Re: New Wave Communications Ltd and Sprint Communications Limited

The Utilities Regulation and Competition Authority hereby advises the public that it has received and is now considering the following change in control application pursuant to Section 75 (1) of the Communications Act 2009 (Comms Act) :

- The proposed acquisition of New Wave Communications Ltd an URCA licensee operating the radio station Y98.7 FM by Sprint Communications Limited, a newly incorporated Bahamian company owned jointly by Eileen Carron & Robert Carron.

In accordance with Section 75(2) of the Comms Act, before forming any opinion or issuing an adjudication under Section 75 (1) URCA is required to give the acquirer, the licensee, and any interested persons a reasonable opportunity to make representations for consideration. URCA's considerations are limited to whether or not the proposed transaction would have, or is likely to have, the effect of substantially lessening competition in a market in the Bahamas and whether the change of control would have an effect or would be likely to have an effect contrary to the public interest.

For the purposes of Section 75, URCA considers an "interested person" to be any person or entity with a material interest either in the proposed transaction or in one of the companies involved therein which interest is likely to be impacted by the transaction; or, a person or entity which operates or provides services in a market within which the licensee, the acquirer or seller operates an electronic communications network or provides carriage services, and who is likely to be affected by the outcome of the transaction.

Interested persons may submit representations in writing to URCA. **All such representations must be received on or before June 9, 2015** and may be submitted via email to info@urcabahamas.bs, by fax to (242) 393-0237/393-0153, by postal mail to P.O. Box N- 4860 or hand delivered to the URCA office situated at the UBS Annex building on East Bay Street, New Providence.

June 2, 2015