

NOTICE - Re: JazzTel Bahamas Limited and Cobalt Holdings Inc.

The Utilities Regulation and Competition Authority hereby advises the public that it has received and is now considering the following change in control application pursuant to Section 75 (1) of the Communications Act 2009 (Comms Act):

The proposed acquisition of JazzTel Bahamas Limited, an URCA licensee engaged in the business
of delivering VOIP services in the Bahamas, by Cobalt Holdings Inc., an international facilitiesbased provider of mobile broadband services.

In accordance with Section 75(2) of the Comms Act, before forming any opinion or issuing an adjudication under Section 75 (1) URCA is required to give the acquirer, the licensee, and any interested persons a reasonable opportunity to make representations for consideration. URCA's considerations are limited to whether or not the proposed transaction would have, or is likely to have, the effect of substantially lessening competition in a market in The Bahamas.

For the purposes of section 75, URCA considers an "interested person" to be any person or entity with a material interest either in the proposed transaction or in one of the companies involved therein, which interest is likely to be impacted by the transaction; or, a person or entity which operates or provides services in a market within which the licensee, the acquirer or seller operates an electronic communications network or provides carriage services, and who is likely to be affected by the outcome of the transaction.

Interested persons may submit representations in writing to URCA. All such representations must be received on or before June 9, 2015 and may be submitted via email to info@urcabahamas.bs, by fax to (242) 393-0237/393-0153, by postal mail to P.O. Box N- 4860 or hand delivered to the URCA office situated at the UBS Annex building on East Bay Street, New Providence.

June 2, 2015