



QUARTERLY REPORT OF THE BOARD

COVERING THE PERIOD 1 JANUARY – 31 MARCH 2012

ECS 16/2012

18 June 2012

1. Introduction

The Board of URCA is pleased to publish its Quarterly Report for the First Quarter of 2012, covering the period 1 January to 31 March 2012.

2. Summary of Key Actions – Audit Committee

- Internal Audit function – The Audit Committee met with and discussed the Internal Auditor’s report on URCA’s internal processes regarding Finance and Licensing. As a result of the Internal Auditor’s recommendations, URCA made adjustments to its internal operating processes in these departments.
- Financial Statements for Fiscal 2011 – The Audit Committee met with URCA’s External Auditors to review the 2011 draft financial statements.
- Management Accounts - The Audit Committee reviewed URCA’s management accounts and financial performance for December 2011 through February 2012 and provided the Board with its comments on those accounts.

3. Summary of Key Actions – Operations

- CEO Recruitment – The Board approved the appointment in March of Mrs. Kathleen Riviere-Smith as Chief Executive Officer with effect from 2 April 2012 for a term of five (5) years. With that appointment, a vacancy arose for a Director of Policy and Regulation.
- Annual Report and Annual Plan for 2012 – The Board was updated during the quarter on the progress in preparing the draft 2012 Annual Plan and 2011 Annual Report.
- Human Resources – The Board was updated each month on Human Resources initiatives, including initiatives to recognise achievements.
- The Board has been kept updated and abreast of significant management decisions as they arose during each month.
- Licence Fees - The Board was regularly updated on various queries from licensees, and actions to resolve and collect URCA Fees and Communications Licence Fees.

4. Summary of Key Actions – Regulatory

- Jurisdictional Issues - The Board was kept abreast of matters pertaining to URCA’s regulatory jurisdiction in the Port area of Freeport, Grand Bahama.

- Number Portability – Laurasia Associates was appointed as Advisor to URCA’s Number Portability Working Group (NPWG). Members of the NPWG include representatives from BTC, Cable Bahamas Ltd. and IPSi, each holders of an individual operating licence. The NPWG’s meetings have been progressing well. The agreed timetable with some of the key milestones includes:

Activity	Timeframe
URCA to issue RFP for NP Administration Service (NPAS)	May 2012 (issued 30 May 2012)
NPWG to complete initial assessment of NPAS proposals and recommend shortlist to URCA	August 2012
URCA to approve recommended shortlist and shortlisted providers to make presentations to URCA and NPWG	September 2012
NPWG to submit its recommendation for a NPAS provider to URCA	October 2012
URCA to select and announce the successful NPAS provider	November 2012
Operator routing testing to commence	December 2012
Operator routing testing to be completed	February 2013
Inter-operator testing to be completed	April 2013
Number Portability launch	May 2013

The NPWG will develop and make recommendations to URCA on the outstanding technical and administrative issues relating to the implementation of Number Portability in The Bahamas.

- The Board has been regularly updated on:
 - Investigations of complaints of anti-competitive conduct.
 - Industry engagement in relation to Public Service Broadcasting and Content Regulation.
 - All litigation currently in the Courts.
- During the Quarter under review, the Board approved regulatory and other measures, including those that resulted in the following documents being published:

1. Public Advisory to Unlicensed Operators
2. Extension of Deadline to Respond to Public Consultation on Publication of Regulatory Accounts
3. ECS 1/2012 – Consultation - Draft Policy for the Opening of 700 MHz, 11 GHz, 12 GHz, and 42 GHz Bands
4. ECS 2/2012 – 2011 Third Quarter Report of the Board
5. ECS 3/2012 – Statement of Results/Final Decision - BTC Application for Retail Charge for Directory Enquiry Services
6. Approval of BTC Special Promotion Offering Discounted Cellular Mobile Devices
7. ECS 4/2012 – Consultation – Cost Efficiency Study of BTC
8. Approval to Issue Final Report on Anti-Competitive Complaint about BTC's Talk-It-Up Calling Card
9. Approval of Plan to Issue Public Consultation on Universal Service in March and Engage with Universal Service Providers
10. Approval of Preliminary Determination and Draft Order Issued to Complete Business Systems Ltd. - Surrender of Individual Spectrum Licence
11. ECS 5/2012 – Statement of Results - Code of Practice for Regulation of Content Services and Audiovisual Media Services
12. ECS 6/2012 – Final Decision-Code of Practice for Content Regulation
13. ECS 7/2012 – 2011 Fourth Quarter Report of the Board
14. ECS 8/2012 - Statement of Results - Consultation on New Spectrum Bands 700MHz, 11GHz, 12 GHz and 42 GHz
15. ECS 9/2012 - Policy for New Spectrum Bands - 700 MHz, 11 GHz, 12 GHz and 42 GHz
16. ECS 10/2012 - Request for Applications for 700 MHz Spectrum
17. ECS 11/2012 - Preliminary Determination and Draft Order re: Application of Code of Practice for Content Regulation to Carriage, Content and On-Demand AVMS and Must Carry Obligations to Content Services