



### **Consultation Document – Publication of Regulatory (Separated) Accounts.**

Today, the Utilities Regulation and Competition Authority (URCA) published a consultation paper entitled **Publication of Regulatory (Separated) Accounts – ECS 21/2011**. This document seeks comments from stakeholders and interested parties on the Obligation imposed on SMP Licensees to make available certain aspects of their separated accounts. The document presents URCA's rationale for the publication of Separated Accounts and details the type of financial information that must be contained in the separated accounts that are to be published for public consumption.

The preparation of separated accounts by SMP licensees provides URCA with credible information that can be utilized to assess whether competitive market outcomes are realizable and to effectively monitor and detect potential behaviours that are unfavourable to competition. The publication of those accounts as proposed in this consultation document will enhance the availability of relevant and reliable information on a timely basis that is understandable by all stakeholders and can be effectively used by interested parties to make informed decisions.

Interested parties may download copies of the consultation paper from the publication section of URCA's website at [www.urcabahamas.bs](http://www.urcabahamas.bs). Responses to the consultation paper should be submitted to URCA by 5:00 p.m. on 20 January, 2012. URCA will subsequently review responses received to the consultation and publish a Statement of Results on the consultation.

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